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SPECIAL ADVANCE NOTICE

Currency Hedging In Turbulent Times

Executive Briefing Seminar

Adina Grand Harbourside Hotel, Sydney - 16 September 2013

Featured presentations

- Understanding and Valuing Foreign Exchange Risk,
Tiffany Hutcheson - School of Finance and Economics, UTS
- Outlook for the Major Global Currencies
Sean Callow - Senior Currency Strategist, Westpac
- Dynamic Currency Hedging
Dr Lloyd Alty - Head of Currency, Macquarie Investment Management
- Stronger No Longer - The end of the Commodity Super-Cycle?
Daniel Morgan - Global Commodity Analyst, UBS

**Early Booking
Special**
Register and Pay
by August 23rd
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CURRENCY HEDGING MASTERCLASS AGENDA

INTRODUCTION

9:00 - 9:10

Opening Remarks from the Chair

Nathan Lusted - Head of Foreign Exchange, St George Bank

PRICING CURRENCY RISK

9:10 - 10:30

Understanding and Valuing Foreign Exchange Risk

Tiffany Hutcheson - School of Finance and Economics, UTS

- An introduction to common derivative products with an emphasis on FX
- Understanding the key components of the Black Scholes (1973) and Merton's (1973) option pricing methodologies
- Other risk valuation methods
- Monitoring and managing currency exposures

FORWARD OUTLOOK FOR THE CURRENCY

Break: 10:30 - 10:50

10:50 - 11:40

What's driving the Australian Economy?

Janu Chan - Economist, St George Bank

- A survey of domestic factors that drive currency volatility
- International economic recovery and the effects of fiscal stimuli
- Sources of potential long-run shocks to regional currencies
- The end of the commodities super-cycle

11:40 - 12:30

Outlook for the Major Global Currencies

Sean Callow - Senior Currency Strategist, Westpac

- Emerging risks and trends facing the global currency markets
- The forward outlook for the currencies of Australia's major trading partners
- Perceptions of the AUD in the global currency market
- Forward outlook for the Australian dollar

Lunch: 12:30 - 1:30

1:30 - 2:20

Stronger No Longer - The end of the Commodity Super-Cycle?

Daniel Morgan - Global Commodity Analyst, UBS

Daniel will review the current and forward outlook for commodity prices and the consequences for the Australian economy. Will improving economic growth in China and the United States, and early signs of European recovery balance the vast levels of new resource supplies coming online, and what are the implications for the Australian currency?

OPERATIONAL AND RISK MANAGEMENT ISSUES

2:20 - 3:10

FX Dealings & Internal Controls, Compliance & Risk Management

Partner, Financial Services Risk Management, TBA

- Risk thresholds & FX volatility
- Risk controls & compliance infrastructure in the post GFC environment
- Board level issues for treasury risk management

Break: 3:10 - 3:30

3:30 - 4:10

To Hedge or Not to Hedge

Paul Travers - Executive Director, Oakvale Treasury

- Observations of the currency hedging practices of Australian corporates
- Currency turbulence and risk management performance
- To hedge or not to hedge?
- Outsourcing Forex and Treasury Operations
 - Outsourcing, risk and the bottom line
 - Alternative outsourcing options

4:10 - 4:50

Dynamic Currency Hedging

Dr Lloyd Alty - Head of Currency, Macquarie Bank

- Managing currency risk
- Varying approaches to hedging
- Comparing different hedging approaches
- Macquarie and currency risk management

4:50 - 5:00

Closing Remarks from the Chair

5:00

End of Session Networking Cocktails

CONFERENCE OBJECTIVE

- A strategic briefing seminar designed to provide organizational leaders with expert insight into the current and expected behaviour of the Australian dollar in relation to the currencies of our major trading partners.

- Featuring leading authorities in foreign exchange analysis and risk management from the country's foremost financial and educational institutions.

- Providing strategic insight into expected currency movements to facilitate the forward investment and planning process.

- Showcasing an innovative blend of Risk Management theory with Currency Hedging products and services available to assist companies in managing their Currency Risk position.

WHO SHOULD ATTEND?

Managers, Executives and Operational Specialists with an exposure to, or responsibilities for, the management of foreign exchange risk:

- CFO's
- CEO's
- Finance Directors
- Finance Managers
- Financial Controllers
- General Managers
- Treasury Managers
- Business Analysts and Forecasters
- Technology Managers
- Investment Advisors
- Consulting and Strategic Advisory Services

EARLY BIRD SPECIAL

Register and Pay by August 23rd to save \$150.

CAN'T ATTEND?

Purchase the conference notes for \$590 + gst = \$649 total.



Early Bird Discount: Register for the 1 day Conference only with full payment by Friday 23rd August to occur \$150 discount

Venue: Adina Grand Harbourside Hotel, 55 Shelley St, Sydney, NSW 2000. Tel 02 9249 7000

Host: ExpoCo Events ABN: 95 996 408 317

Accommodation: Accommodation and travel may be arranged by the organisers, or our preferred travel agents, at special conference rates. Please contact us directly to enquire further.

Cancellation: If unable to attend, a substitute delegate is welcome. For cancellation of registration, notice in writing must be received at least 14 days prior to conference, and occurs a \$200 fee (+GST). From 7-14 days prior, conference documents and a 50% refund are available. No refunds are possible less than 7 days prior to the conference. This Advance Notice Program features invited speakers. Content and timing may be amended, with any changes fully communicated to delegates. Some changes are expected for the final program.

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REGISTRATION

	Fee	GST	Total
<input type="checkbox"/> Seminar Early Bird	\$1140	\$114	\$1254
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